

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
Tyler Division**

IN RE:	§	CASE NO. 98-61125
Kennedy, Dennis Clyde & Pamela G.	§	
	§	
DEBTOR(S)	§	CHAPTER 7

Trustee's Final Report, Application for Compensation,
and Report of Proposed Distribution

Bob Anderson, the Trustee of the estate of the above named debtor(s), certifies under penalty of perjury, to the Court and United States Trustee, that the trustee has faithfully and properly fulfilled the duties of his office, that the trustee has examined all proofs of claim as appropriate in preparation for the proposed distribution, and that the proposed distribution attached hereto is proper and consistent with the law and rules of the Court. The Trustee applies for the commissions and expenses set forth herein and states that they are reasonable and proper.

I hereby authorize the Office of the United States Trustee to file by electronic means this Trustee's Final Report, Application for Compensation and Report of Proposed Distribution on my behalf, and I agree and acknowledge that the designation of my signature on this document, once filed, constitutes my valid signature for the purposes of 11 U.S.C. §704(9) and Fed. R. Bankr. Pro. 9011.

Therefore, the Trustee requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

Date: 2/2/2005

/s/ Bob Anderson

Bob Anderson, Trustee

SCHEDULE A-1

FINAL ACCOUNT AS OF: February 2, 2005

A.	RECEIPTS	\$ <u>21,254.83</u>
B.	DISBURSEMENTS	
(1)	Secured Creditors	0.00
(2)	Administrative Expenses	110.00
(3)	Priority Creditors	0.00
(4)	Other	0.00
	TOTAL DISBURSEMENTS	\$ <u>110.00</u>
C.	BALANCE ON HAND	\$ <u><u>21,144.83</u></u>

Form 1

Individual Estate Property Record and Report

Asset Cases

Page: 1

Case Number: 98-61125 BP

Case Name: Kennedy, Dennis Clyde & Pamela G.

Period Ending: 02/02/05

Trustee: (631490) Bob Anderson

Filed (f) or Converted (c): 12/16/98 (c)

§341(a) Meeting Date: 01/07/99

Claims Bar Date: 06/28/99

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) abandon. DA=§554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
2	1/5 interest in 35 Acres, Trinity River Due to nature of the undivided interest and option agreement with other owners, Trustee feels the \$1,000 offer is fair. Motion to Sell filed on condition of no higher offers being received. Order to Sell 3/7/2000.	6,500.00	5,500.00	1,000.00	FA
3	360 Acres, Rusk, Cherokee County, Texas Includes value of Federal Land Bank Stock; sold pursuant to Agreed Order #68-1 EOD 2/3/99. Note: Trustee Commission will be calculated only on the Estate's net proceeds rather than the \$144,444 gross sales proceeds attributable to the Estate's 160/360 interest.	389,020.00	10,720.00	12,577.08	FA
4	Business Checking Acct., Austin Bank, Rusk, TX Negative \$465 balance on Schedule B.	0.00	0.00	0.00	FA
5	Household Goods & Furnishings	5,000.00	0.00	0.00	FA
6	Clothing	500.00	0.00	0.00	FA
7	Wedding rings, 2 necklaces	500.00	0.00	0.00	FA
8	Two 243 rifles; 300 rifle	600.00	0.00	0.00	FA
9	Shares of Federal Land Bank Stock Value included in Asset #3	0.00	0.00	0.00	FA

Form 1

Individual Estate Property Record and Report

Asset Cases

Page: 2

Case Number: 98-61125 BP

Case Name: Kennedy, Dennis Clyde & Pamela G.

Period Ending: 02/02/05

Trustee: (631490) Bob Anderson

Filed (f) or Converted (c): 12/16/98 (c)

§341(a) Meeting Date: 01/07/99

Claims Bar Date: 06/28/99

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) abandon. DA=§554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
10	Kennedy Logging (partnership) Partners: Terry Kennedy (brother), William Kennedy (father) and Debtor. No partnership agreement. Letter 3/99 to Debtor's attorney requesting copy of any partnership tax return filed.	0.00	0.00	0.00	FA
11	Capital Retains Acct. - Dairy Farmers of America Agreement Approved by Order #115 EOD 10/27/99. Estate was to receive all distributions from petition date through 12/31/2001 or \$18,000, whichever comes first, with the balance to be Debtors' exempt portion. Consider fully administered as of 12/31/2001.	56,723.86	18,000.00	2,572.20	FA
12	1982 International Dump Truck	1,000.00	0.00	0.00	FA
13	1991 Chevrolet 3/4 ton truck	4,000.00	0.00	0.00	FA
14	1992 Kenworth Truck and 1990 pole trailer	30,000.00	0.00	0.00	FA
15	1993 Ford 3/4 Ton Diesel	7,500.00	0.00	0.00	FA
16	1994 Ford Explorer Daughter's vehicle; Debtor co-signed on account.	13,500.00	0.00	0.00	FA
17	1995 Chevrolet Cavalier Daughter's car; note co-signed by Debtor.	8,425.00	0.00	0.00	FA
18	1995 International Truck	30,000.00	0.00	0.00	FA

Form 1

Individual Estate Property Record and Report

Asset Cases

Page: 3

Case Number: 98-61125 BP

Case Name: Kennedy, Dennis Clyde & Pamela G.

Period Ending: 02/02/05

Trustee: (631490) Bob Anderson

Filed (f) or Converted (c): 12/16/98 (c)

§341(a) Meeting Date: 01/07/99

Claims Bar Date: 06/28/99

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #		2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=§554(a) abandon. DA=§554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
19	1997 Dodge 3500 Truck	30,000.00	0.00		0.00	FA
20	Boat & Motor	1,500.00	1,500.00	DA	0.00	FA
21	Computer & Monitor	500.00	0.00		0.00	FA
22	Computer Printer	100.00	0.00		0.00	FA
23	Mack Truck, Barko Loader, Hydro Ax,648 Skidder, logging equipment. All financed by Austin Bank to William Kennedy. Debtor is not party to the note; scheduled by Debtor out of an abundance of caution.	170,000.00	0.00		0.00	FA
24	Milk (average 9,500 lbs) Originally scheduled in Chapter 12; not scheduled at time of conversion.	1,421.00	0.00		0.00	FA
25	315 Holstein Heifers and cows; 41 Holstein... ...Heifers under 600 lbs; 5 Longhorn Bulls; 6 Limousine Bulls; 2 Holstein Bulls. Surrendered to Austin Bank prior to conversion.	291,500.00	0.00		0.00	FA
26	Two Horses	2,400.00	0.00		0.00	FA
27	250 Rolls of Hay	1,000.00	0.00		0.00	FA
28	535 Hay Bailer	12,500.00	0.00		0.00	FA
29	JD 2440 Tractor 2w/ 146 front end....	53,550.00	0.00		0.00	FA

Form 1

Individual Estate Property Record and Report

Asset Cases

Page: 4

Case Number: 98-61125 BP

Case Name: Kennedy, Dennis Clyde & Pamela G.

Period Ending: 02/02/05

Trustee: (631490) Bob Anderson

Filed (f) or Converted (c): 12/16/98 (c)

§341(a) Meeting Date: 01/07/99

Claims Bar Date: 06/28/99

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #		2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=§554(a) abandon. DA=§554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
	...loader; Hesston manure spreader; JD 2755 cab tractor; JD 2950 tractor; JD hay bailer; 2 New Holland sickle mowers; 2 JD rakes; 24' Hanover gooseneck trailer; 16' W&W trailer; 30' flatbed trailer; 3500 gallon Mueller milk tank; vacuum pump; 18 ton & 22 ton feed tank; post hole diggers, pasture sprayers, box blade, 3500 power PPo driver; Knight mixer wagon; Combined with the "cattle note."					
30	Two (2) Kubota 7030 Tractors	18,000.00	0.00		0.00	FA
31	20 tons dairy feed Scheduled in Chapter 12; at time of conversion none remained.	3,150.00	0.00		0.00	FA
32	Mobile Home Included as part of the real estate transaction on Asset #3.	2,000.00	0.00		0.00	FA
33	Saddles & tack	800.00	800.00	DA	0.00	FA
34	Drought Relief Payment (u) Claimed exempt by Amended Schedule C filed March 26, 2001. Trustee objected. Agreed Order #155 EOD 5/8/01 for \$5,000 to be paid to Estate in 12 monthly payments beginning 6/15/01. 1/2002 - Payments suspended due to employment	21,531.97	5,000.00	DA	3,520.02	FA

Form 1

Individual Estate Property Record and Report

Asset Cases

Page: 5

Case Number: 98-61125 BP

Case Name: Kennedy, Dennis Clyde & Pamela G.

Period Ending: 02/02/05

Trustee: (631490) Bob Anderson

Filed (f) or Converted (c): 12/16/98 (c)

§341(a) Meeting Date: 01/07/99

Claims Bar Date: 06/28/99

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #		2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=§554(a) abandon. DA=§554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Int	situation. Trustee will work with Debtors to receive any payments they are able to make until their DFA account becomes eligible for early retirement, at which time the balance will be paid in full. 7/2004 - The DFA account is again eligible for early retirement for fall, 2004, subject to funds being available. If there are insufficient funds, Trustee will abandon the remaining balance and will proceed to close the case. 11/2004 - DFA funds available for early retirement were not sufficient to retire Debtor's account. Due to the age of the case and the small amount remaining (less than \$1,500.00), this asset will be considered fully administered.					
	INTEREST (u)	Unknown	N/A		1,585.53	FA

34	Assets	Totals (Excluding unknown values)	\$1,163,221.83	\$41,520.00	\$21,254.83	\$0.00
-----------	---------------	--	-----------------------	--------------------	--------------------	---------------

Form 1
Individual Estate Property Record and Report
Asset Cases

Page: 6

Case Number: 98-61125 BP

Case Name: Kennedy, Dennis Clyde & Pamela G.

Period Ending: 02/02/05

Trustee: (631490) Bob Anderson

Filed (f) or Converted (c): 12/16/98 (c)

\$341(a) Meeting Date: 01/07/99

Claims Bar Date: 06/28/99

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					

Major Activities Affecting Case Closing:

"Interest Earned" originally reported as Asset #1 has been changed to unnumbered Asset referred to as "Int."

-- Asset #11. Order Authorizing Compromise and Settlement pertaining to Dairy Farmers of America capital retains allows Estate to receive distributions up to \$18,000 in amount or December 31, 2001, whichever occurs first. Consider fully administered as of December 31, 2001.

-- Asset #34 calls for monthly payments, originally to be paid by May, 2002 (Agreed Order #155 EOD 5/8/01). See Asset Memo.

PROFESSIONALS:

Bob Anderson, attorney for Trustee per Order #85 EOD 9/29/99.

Fee Application filed 9/30/04 requesting fees of \$5,377.50 and expenses of 347.53 for a total of \$5,725.03, approved by Order signed 10/30/2004. Fees and expenses will be paid under Final Distribution.

Robert Rogers, CPA, accountant for Trustee per Order #146 EOD 4/24/00.

Fee Application \$110.00 - Order #149 EOD 8/15/00. Paid 10/16/2000, Check #101.

CLAIMS: Objections to claims all resolved.

TAX RETURNS:

1999 - filed 7/7/00. No further returns required.

Initial Projected Date Of Final Report (TFR): June 30, 2002

Current Projected Date Of Final Report (TFR): February 2, 2005 (Actual)

Form 2

Page: 1

Cash Receipts And Disbursements Record

Case Number: 98-61125 BP
Case Name: Kennedy, Dennis Clyde & Pamela G.
Taxpayer ID #: 13-7187314
Period Ending: 02/02/05

Trustee: Bob Anderson (631490)
Bank Name: JPMORGAN CHASE BANK
Account: ***_*****90-19 - Time Deposit Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Time Deposit Account Balance
06/22/00		FUNDING ACCOUNT: *****9065	Certificate of Deposit	9999-000	10,000.00		10,000.00
06/30/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 4.9100%	1270-000	12.11		10,012.11
07/31/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 4.9100%	1270-000	41.84		10,053.95
08/31/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 4.9100%	1270-000	42.01		10,095.96
09/21/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 4.9100%	1270-000	27.20		10,123.16
09/25/00		To Account #*****9065	Close CD @ maturity; x-fer to MMA	9999-000		10,123.16	0.00
ACCOUNT TOTALS					10,123.16	10,123.16	\$0.00
Less: Bank Transfers					10,000.00	10,123.16	
Subtotal					123.16	0.00	
Less: Payments to Debtors						0.00	
NET Receipts / Disbursements					\$123.16	\$0.00	

Form 2

Page: 2

Cash Receipts And Disbursements Record

Case Number: 98-61125 BP
Case Name: Kennedy, Dennis Clyde & Pamela G.
Taxpayer ID #: 13-7187314
Period Ending: 02/02/05

Trustee: Bob Anderson (631490)
Bank Name: JPMORGAN CHASE BANK
Account: ***_*****90-20 - Time Deposit Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Time Deposit Account Balance
10/16/00		FUNDING ACCOUNT: *****9065	Open certificate of deposit	9999-000	15,000.00		15,000.00
10/31/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 5.0000%	1270-000	32.91		15,032.91
11/30/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 5.0000%	1270-000	61.90		15,094.81
12/29/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 5.0000%	1270-000	64.24		15,159.05
01/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 5.0000%	1270-000	64.50		15,223.55
02/28/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 5.0000%	1270-000	58.50		15,282.05
03/30/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 5.0000%	1270-000	65.03		15,347.08
04/16/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 5.0000%	1270-000	31.57		15,378.65
04/18/01		To Account #*****9065	Close CD at maturity and transfer to money market account.	9999-000		15,378.65	0.00

ACCOUNT TOTALS	15,378.65	15,378.65	\$0.00
Less: Bank Transfers	15,000.00	15,378.65	
Subtotal	378.65	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$378.65	\$0.00	

Form 2

Page: 3

Cash Receipts And Disbursements Record

Case Number: 98-61125 BP
Case Name: Kennedy, Dennis Clyde & Pamela G.
Taxpayer ID #: 13-7187314
Period Ending: 02/02/05

Trustee: Bob Anderson (631490)
Bank Name: JPMORGAN CHASE BANK
Account: ***_*****90-21 - Time Deposit Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Time Deposit Account Balance
04/23/01		FUNDING ACCOUNT: *****9065	Open certificate of deposit	9999-000	16,000.00		16,000.00
04/30/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 3.6100%	1270-000	12.66		16,012.66
05/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 3.6100%	1270-000	49.17		16,061.83
06/29/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 3.6100%	1270-000	47.73		16,109.56
07/23/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 3.6100%	1270-000	35.09		16,144.65
07/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.6400%	1270-000	10.51		16,155.16
08/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.6400%	1270-000	36.26		16,191.42
09/28/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.6400%	1270-000	35.17		16,226.59
10/22/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.6400%	1270-000	24.67		16,251.26
10/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.5100%	1270-000	7.17		16,258.43
11/30/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.5100%	1270-000	21.53		16,279.96
12/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.5100%	1270-000	22.27		16,302.23
01/22/02	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.5100%	1270-000	15.11		16,317.34
01/31/02	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.0900%	1270-000	4.87		16,322.21
02/28/02	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.0900%	1270-000	13.66		16,335.87
03/29/02	Int	JPMORGAN CHASE BANK	Interest posting at 1.0900%	1270-000	15.13		16,351.00
04/23/02	Int	JPMORGAN CHASE BANK	Interest posting at 1.0900%	1270-000	10.74		16,361.74
04/30/02	Int	JPMORGAN CHASE BANK	Interest posting at 1.1400%	1270-000	4.57		16,366.31
05/31/02	Int	JPMORGAN CHASE BANK	Interest posting at 1.1400%	1270-000	15.86		16,382.17
06/28/02	Int	JPMORGAN CHASE BANK	Interest posting at 1.1400%	1270-000	15.35		16,397.52
07/23/02	Int	JPMORGAN CHASE BANK	Interest posting at 1.1400%	1270-000	11.28		16,408.80
07/31/02	Int	JPMORGAN CHASE BANK	Interest posting at 1.0200%	1270-000	4.12		16,412.92
08/30/02	Int	JPMORGAN CHASE BANK	Interest posting at 1.0200%	1270-000	14.23		16,427.15
09/30/02	Int	JPMORGAN CHASE BANK	Interest posting at 1.0200%	1270-000	13.77		16,440.92

Subtotals : **\$16,440.92** **\$0.00**

Form 2

Page: 4

Cash Receipts And Disbursements Record

Case Number: 98-61125 BP
Case Name: Kennedy, Dennis Clyde & Pamela G.
Taxpayer ID #: 13-7187314
Period Ending: 02/02/05

Trustee: Bob Anderson (631490)
Bank Name: JPMORGAN CHASE BANK
Account: ***_*****90-21 - Time Deposit Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Time Deposit Account Balance
10/22/02	Int	JPMORGAN CHASE BANK	Interest posting at 1.0200%	1270-000	9.66		16,450.58
10/31/02	Int	JPMORGAN CHASE BANK	Interest posting at 1.0000%	1270-000	4.50		16,455.08
11/29/02	Int	JPMORGAN CHASE BANK	Interest posting at 1.0000%	1270-000	13.53		16,468.61
12/31/02	Int	JPMORGAN CHASE BANK	Interest posting at 1.0000%	1270-000	14.00		16,482.61
01/21/03	Int	JPMORGAN CHASE BANK	Interest posting at 1.0000%	1270-000	9.03		16,491.64
01/27/03		To Account #*****9065	Close CD at maturity, transfer to money market account	9999-000		16,491.64	0.00

ACCOUNT TOTALS	16,491.64	16,491.64	\$0.00
Less: Bank Transfers	16,000.00	16,491.64	
Subtotal	491.64	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$491.64	\$0.00	

Form 2

Page: 5

Cash Receipts And Disbursements Record

Case Number: 98-61125 BP
Case Name: Kennedy, Dennis Clyde & Pamela G.
Taxpayer ID #: 13-7187314
Period Ending: 02/02/05

Trustee: Bob Anderson (631490)
Bank Name: JPMORGAN CHASE BANK
Account: ***_*****90-65 - Money Market Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
03/30/99	{3}	Southwestern Abstract Company	Proceeds on 300+ acres	1110-000	6,020.00		6,020.00
03/30/99	{3}	Southwestern Abstract Company	Sales proceeds of 300+ acres	1110-000	6,557.08		12,577.08
03/31/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	1270-000	0.02		12,577.10
04/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	1270-000	20.02		12,597.12
05/28/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	1270-000	21.42		12,618.54
06/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.9000%	1270-000	20.45		12,638.99
07/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.9000%	1270-000	20.41		12,659.40
08/31/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.9000%	1270-000	20.44		12,679.84
09/16/99	{11}	Dairy Farmers of America, Inc.	distribution of capital retains account	1121-000	2,254.02		14,933.86
09/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.9000%	1270-000	21.11		14,954.97
10/22/99	{11}	Dairy Farmers of America	capital retains	1121-000	318.18		15,273.15
10/29/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	1270-000	24.77		15,297.92
11/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	1270-000	25.17		15,323.09
12/31/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	1270-000	26.05		15,349.14
01/31/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	1270-000	26.02		15,375.16
02/04/00	{2}	William Kennedy	purchase Debtor's undivided int. in realty per Order 3/7/2000	1110-000	1,000.00		16,375.16
02/29/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.1000%	1270-000	25.53		16,400.69
03/31/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.1000%	1270-000	27.81		16,428.50
04/28/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.2000%	1270-000	28.75		16,457.25
05/31/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.3000%	1270-000	30.78		16,488.03
06/22/00		ACCOUNT FUNDED: *****9019	Certificate of Deposit	9999-000		10,000.00	6,488.03
06/30/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.3000%	1270-000	25.46		6,513.49
07/31/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.3000%	1270-000	12.70		6,526.19

Subtotals : **\$16,526.19** **\$10,000.00**

{ } Asset reference(s)

Printed: 02/02/2005 02:13 PM V.6.52

Form 2

Page: 6

Cash Receipts And Disbursements Record

Case Number: 98-61125 BP
Case Name: Kennedy, Dennis Clyde & Pamela G.
Taxpayer ID #: 13-7187314
Period Ending: 02/02/05

Trustee: Bob Anderson (631490)
Bank Name: JPMORGAN CHASE BANK
Account: ***_*****90-65 - Money Market Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
08/31/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.3000%	1270-000	12.73		6,538.92
09/25/00		From Account #*****9019	Close CD @ maturity; x-fer to MMA	9999-000	10,123.16		16,662.08
09/29/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.3000%	1270-000	16.16		16,678.24
10/16/00		To Account #*****9066	Xfer to checking to pay acct fee	9999-000		110.00	16,568.24
10/16/00		ACCOUNT FUNDED: *****9020	Open certificate of deposit	9999-000		15,000.00	1,568.24
10/31/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.3000%	1270-000	17.32		1,585.56
11/30/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.3000%	1270-000	2.99		1,588.55
12/29/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.1500%	1270-000	2.97		1,591.52
01/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	1270-000	2.76		1,594.28
02/28/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.8000%	1270-000	2.25		1,596.53
03/30/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.7000%	1270-000	2.33		1,598.86
04/18/01		From Account #*****9020	Close CD at maturity and transfer to money market account.	9999-000	15,378.65		16,977.51
04/23/01		ACCOUNT FUNDED: *****9021	Open certificate of deposit	9999-000		16,000.00	977.51
04/30/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.6000%	1270-000	5.57		983.08
05/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.6000%	1270-000	1.34		984.42
06/20/01	{34}	Dennis and Pam Kennedy	Payment of non-exempt portion of drought relief funds	1290-000	416.67		1,401.09
06/29/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.5000%	1270-000	1.35		1,402.44
07/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.5000%	1270-000	1.79		1,404.23
08/02/01	{34}	Dennis Kennedy	Payment of non-exempt portion of drought relief funds	1290-000	416.67		1,820.90
08/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.5000%	1270-000	2.24		1,823.14
09/06/01	{34}	Dennis & Pam Kennedy	Payment of non-exempt portion of drought relief funds	1290-000	416.67		2,239.81

Subtotals : **\$26,823.62** **\$31,110.00**

{ } Asset reference(s)

Printed: 02/02/2005 02:13 PM V.6.52

Form 2

Page: 7

Cash Receipts And Disbursements Record

Case Number: 98-61125 BP
Case Name: Kennedy, Dennis Clyde & Pamela G.
Taxpayer ID #: 13-7187314
Period Ending: 02/02/05

Trustee: Bob Anderson (631490)
Bank Name: JPMORGAN CHASE BANK
Account: ***_*****90-65 - Money Market Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
09/28/01	{34}	Dennis and Pam Kennedy	Payment of non-exempt portion of drought relief funds	1290-000	416.67		2,656.48
09/28/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.3000%	1270-000	2.45		2,658.93
10/30/01	{34}	Dennis and Pam Kennedy	Payment of non-exempt portion of drought relief funds	1290-000	416.67		3,075.60
10/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.1500%	1270-000	2.67		3,078.27
11/30/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.0500%	1270-000	2.70		3,080.97
12/07/01	{34}	Dennis & Pam Kennedy	Payment of non-exempt portion of drought relief fund.	1290-000	416.67		3,497.64
12/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.0500%	1270-000	2.99		3,500.63
01/31/02	Int	THE CHASE MANHATTAN BANK	Interest posting at 0.9500%	1270-000	2.96		3,503.59
02/28/02	Int	THE CHASE MANHATTAN BANK	Interest posting at 0.8500%	1270-000	2.40		3,505.99
03/29/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.8500%	1270-000	2.53		3,508.52
04/30/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.8500%	1270-000	2.45		3,510.97
05/31/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.8000%	1270-000	2.45		3,513.42
06/28/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.8000%	1270-000	2.31		3,515.73
07/31/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.8000%	1270-000	2.39		3,518.12
08/30/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.7500%	1270-000	2.24		3,520.36
09/30/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.7500%	1270-000	2.17		3,522.53
10/31/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.7500%	1270-000	2.24		3,524.77
11/29/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.4300%	1270-000	1.46		3,526.23
12/19/02	{34}	Dennis & Pam Kennedy	Acct #KENNEDY; Payment #7; Payment towards non-exempt portion of drought relief funds	1290-000	100.00		3,626.23
12/31/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.4300%	1270-000	1.30		3,627.53

Subtotals : **\$1,387.72** **\$0.00**

{ } Asset reference(s)

Printed: 02/02/2005 02:13 PM V.6.52

Form 2

Page: 8

Cash Receipts And Disbursements Record

Case Number: 98-61125 BP
Case Name: Kennedy, Dennis Clyde & Pamela G.
Taxpayer ID #: 13-7187314
Period Ending: 02/02/05

Trustee: Bob Anderson (631490)
Bank Name: JPMORGAN CHASE BANK
Account: ***_*****90-65 - Money Market Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
01/10/03	{34}	Dennis or Pam Kennedy	Acct #KENNEDY; Payment #7; Payment on non-exempt DF proceeds received by Debtor	1290-000	100.00		3,727.53
01/27/03		From Account #*****9021	Close CD at maturity, transfer to money market account	9999-000	16,491.64		20,219.17
01/31/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.4300%	1270-000	2.32		20,221.49
02/27/03	{34}	Dennis or Pam Kennedy	Acct #KENNEDY; Payment #7	1290-000	100.00		20,321.49
02/28/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.4300%	1270-000	6.67		20,328.16
03/31/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.4000%	1270-000	7.11		20,335.27
04/30/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.4000%	1270-000	6.69		20,341.96
05/30/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.4000%	1270-000	6.91		20,348.87
06/25/03	{34}	Dennis & Pam Kennedy	Acct #KENNEDY; Payment #7; Repayment of drought relief funds	1290-000	100.00		20,448.87
06/30/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.3000%	1270-000	5.63		20,454.50
07/31/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.3000%	1270-000	5.21		20,459.71
08/07/03	{34}	Dennis & Pam Kennedy	Acct #KENNEDY; Payment #8	1290-000	100.00		20,559.71
08/29/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.2500%	1270-000	4.70		20,564.41
09/30/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.2500%	1270-000	4.23		20,568.64
10/02/03	{34}	Dennis and Pam Kennedy	Acct #KENNEDY; Payment #8	1290-000	100.00		20,668.64
10/31/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000	3.96		20,672.60
11/28/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000	3.40		20,676.00
12/03/03	{34}	Pam Kennedy	Acct #KENNEDY; Payment #8; Repayment of drought relief funds	1290-000	100.00		20,776.00
12/31/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000	3.53		20,779.53
01/06/04	{34}	Dennis Kennedy	Acct #KENNEDY; Payment #8; Payment on drought relief funds	1290-000	100.00		20,879.53

Subtotals : **\$17,252.00** **\$0.00**

{ } Asset reference(s)

Printed: 02/02/2005 02:13 PM V.6.52

Form 2

Page: 9

Cash Receipts And Disbursements Record

Case Number: 98-61125 BP
Case Name: Kennedy, Dennis Clyde & Pamela G.
Taxpayer ID #: 13-7187314
Period Ending: 02/02/05

Trustee: Bob Anderson (631490)
Bank Name: JPMORGAN CHASE BANK
Account: ***_*****90-65 - Money Market Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
01/30/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000	3.53		20,883.06
02/27/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000	3.31		20,886.37
03/01/04	{34}	Pam Kennedy	Acct #KENNEDY; Payment #9; Acct	1290-000	20.00		20,906.37
03/31/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.1500%	1270-000	3.26		20,909.63
04/08/04	{34}	Pam Kennedy	Acct #KENNEDY; Payment #9	1290-000	20.00		20,929.63
04/30/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.1500%	1270-000	2.57		20,932.20
05/04/04	{34}	Pam Kennedy	Acct #KENNEDY; Payment #9	1290-000	20.00		20,952.20
05/28/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.1500%	1270-000	2.66		20,954.86
06/08/04	{34}	Pam Kennedy	Acct #KENNEDY; Payment #9	1290-000	20.00		20,974.86
06/30/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.1500%	1270-000	2.58		20,977.44
07/13/04	{34}	Pam Kennedy	Acct #KENNEDY; Payment #9; Repayment of drought relief funds	1290-000	20.00		20,997.44
07/30/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.1500%	1270-000	2.67		21,000.11
08/19/04	{34}	Pam Kennedy	Acct #KENNEDY; Payment #9; Received in mail.	1290-000	20.00		21,020.11
08/31/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000	3.27		21,023.38
09/07/04	{34}	Dennis & Pam Kennedy	Acct #KENNEDY; Payment #9	1290-000	20.00		21,043.38
09/30/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000	3.45		21,046.83
10/14/04	{34}	Pam Kennedy	Acct #KENNEDY; Payment #9	1290-000	20.00		21,066.83
10/29/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.2500%	1270-000	3.74		21,070.57
11/18/04	{34}	Pam Kennedy	Acct #KENNEDY; Payment #9; asset #34	1290-000	20.00		21,090.57
11/30/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.2500%	1270-000	4.32		21,094.89
12/16/04	{34}	Pam Kennedy	Acct #KENNEDY; Payment #9	1290-000	20.00		21,114.89
12/31/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.2500%	1270-000	4.47		21,119.36

Subtotals : **\$239.83** **\$0.00**

{ } Asset reference(s)

Printed: 02/02/2005 02:13 PM V.6.52

Form 2

Page: 10

Cash Receipts And Disbursements Record

Case Number: 98-61125 BP
Case Name: Kennedy, Dennis Clyde & Pamela G.
Taxpayer ID #: 13-7187314
Period Ending: 02/02/05

Trustee: Bob Anderson (631490)
Bank Name: JPMORGAN CHASE BANK
Account: ***_*****90-65 - Money Market Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
01/20/05	{34}	Pam Kennedy	Acct #KENNEDY; Payment #9	1290-000	20.00		21,139.36
01/31/05	Int	JPMORGAN CHASE BANK	Interest posting at 0.3000%	1270-000	5.30		21,144.66
02/02/05	Int	JPMORGAN CHASE BANK	Current Interest Rate is 0.3000%	1270-000	0.17		21,144.83
02/02/05		To Account #*****9066	Close money market and transfer to checking for TFR	9999-000		21,144.83	0.00

ACCOUNT TOTALS	62,254.83	62,254.83	\$0.00
Less: Bank Transfers	41,993.45	62,254.83	
Subtotal	20,261.38	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$20,261.38	\$0.00	

Form 2

Page: 11

Cash Receipts And Disbursements Record

Case Number: 98-61125 BP
Case Name: Kennedy, Dennis Clyde & Pamela G.
Taxpayer ID #: 13-7187314
Period Ending: 02/02/05

Trustee: Bob Anderson (631490)
Bank Name: JPMORGAN CHASE BANK
Account: ***_*****90-66 - Checking Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
10/16/00		From Account #*****9065	Xfer to checking to pay acct fee	9999-000	110.00		110.00
10/16/00	101	Robert G. Rogers, CPA	acct fees per Order #149 EOD 8/15/00	3410-000		110.00	0.00
02/02/05		From Account #*****9065	Close money market and transfer to checking for TFR	9999-000	21,144.83		21,144.83

ACCOUNT TOTALS	21,254.83	110.00	\$21,144.83
Less: Bank Transfers	21,254.83	0.00	
Subtotal	0.00	110.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$110.00	

Net Receipts :	21,254.83
Net Estate :	\$21,254.83

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
CD # ***_*****90-19	123.16	0.00	0.00
CD # ***_*****90-20	378.65	0.00	0.00
CD # ***_*****90-21	491.64	0.00	0.00
MMA # ***_*****90-65	20,261.38	0.00	0.00
Checking # ***_*****90-66	0.00	110.00	21,144.83
	\$21,254.83	\$110.00	\$21,144.83

SCHEDULE B

APPLICATION FOR COMPENSATION

COMPUTATION OF COMMISSIONS (cases filed after 10/22/95)

Total Receipts	<u>\$21,254.83</u>	25% of First \$5,000	\$ <u>1,250.00</u>
Less	(5,000.00)		
Balance	<u>16,254.83</u>	10% of next \$45,000	\$ <u>1,625.48</u>
Less	(45,000.00)		
Balance	<u>0.00</u>	5% of next \$950,000	\$ <u>0.00</u>
Less	(950,000.00)		
Balance	<u>0.00</u>	3% of Remaining Balance	\$ <u>0.00</u>
TOTAL COMMISSIONS			\$ <u>2,875.48</u>

UNREIMBURSED EXPENSES

Necessary Travel	\$ <u>0.00</u>
Paraprofessional - exhibit attached	\$ <u>534.00</u>
Clerical and Stenographic - exhibit attached	\$ <u>510.00</u>
Photocopy (@ .25 each)	\$ <u>70.00</u>
Delivery Costs (actual postage)	\$ <u>43.90</u>
Long Distance Telephone Charges	\$ <u>6.75</u>
Other Expenses	\$ <u>0.00</u>
TOTAL UNREIMBURSED EXPENSES	\$ <u>1,164.65</u>

Records:

 Trustee did not take possession of business or personal records of the debtor.

 Notice given debtor on _____ to pick up business or personal records in hands of Trustee.

Date	Service Performed	Time	C	P	LD
	TRUSTEE SERVICES		0	0.00	0
	Asset Analysis and Recovery		0	0.00	0
1/21/1999	Review of schedules and other documents; Letter to Joe Thigpen regarding partnership between Debtor and Debtor's father, and regarding shares of Federal Land Bank	.50	1	0.33	0
5/3/1999	Letter to Dairy Farmers of America regarding capital retains account	.50	2	0.33	0
7/8/1999	Review remaining assets and other case information; Letter to Joe Thigpen requesting additional information on several assets	.50	2	0.33	0
8/23/1999	Receipt and review of additional information from Joe Thigpen on assets; Letter to Joe Thigpen requesting clarification on same	.30	1	0.33	0
8/23/1999	Letter to Joe Thigpen regarding Dairy Farmers Capital Retains Account	.20	2	0.33	0
9/8/1999	Telephone conference with Joe Thigpen regarding resolution of capital retains account of Debtor	.10	0	0.00	5
1/15/2001	Telephone conference with Joe Thigpen regarding drought relief check from government	.20	0	0.00	0
2/28/2001	Certified demand letter for turnover to Joe Thigpen regarding drought relief funds	.20	2	4.42	0
8/31/2001	Letter to Joe Thigpen regarding early retirement of DFA account	.10	0	0.00	5
5/8/2002	Letter to Joe Thigpen regarding Debtor's repayment of drought relief funds	.10	1	0.37	0
8/13/2002	Letters to Debtors and to DFA regarding early retirement of DFA capital retains and payment of debtor's funds from same to Trustee in final payment of drought relief funds	.30	8	0.74	0
11/4/2002	Letter to Joe Thigpen regarding monthly payments on the drought relief repayment	.20	2	0.37	0
	Total Asset Analysis and Recovery	3.2	0	0.00	0
			0	0.00	0

Date	Service Performed	Time	C	P	LD
	Asset Disposition		0	0.00	0
3/10/1999	Telephone conference with realtor (.10); Receipt and review of closing statement (.10); Fax communications with closer (.20)	.40	0	0.00	20
8/27/2003	Receipt and review of early retirement letter from Dairy Farmers of America; Review of file; Execute and return same	.50	1	0.37	0
	Total Asset Disposition	0.9	0	0.00	0
			0	0.00	0
	Case Administration		0	0.00	0
12/20/1998	Various telephone conferences with creditors regarding case status	1.00	0	0.00	0
3/24/1999	Letter to Joe Thigpen regarding tax returns on behalf of Kennedy Partnership and other information	.20	1	0.33	0
2/2/2005	Review of Trustee's Final Report and proposed distribution, anticipated time in signing checks, review of Trustee's Supplemental Final Report and incidental closing matters	1.00	0	0.00	0
	Total Case Administration	2.2	0	0.00	0
			0	0.00	0
	Claims Administration and Objections		0	0.00	0
9/25/1999	Review of claims	0.80	0	0.00	0
	Total Claims Admin. and Obj.	0.8	0	0.00	0
			0	0.00	0
	Litigation - Exemption Issue		0	0.00	0
5/3/2001	Telephone conferences with Joe Thigpen regarding resolution of exemption claim, receipt and review of proposed agreed order	.30	0	0.00	10
	Total Litigation - Exemption Issue	0.3	0	0.00	0
			0	0.00	0
	Meetings of Creditors		0	0.00	0
1/5/1999	Review of schedules and information in preparation for meeting	.50	0	0.00	0

Date	Service Performed	Time	C	P	LD
1/7/1999	Conduct first meeting of creditors	1.00	0	0.00	0
	Total Meetings of Creditors	1.5	0	0.00	0
			0	0.00	0
	Tax Issues		0	0.00	0
1/21/1999	Review information on basis in realty; Letter to Bob Rogers regarding same	.50	5	0.33	0
6/21/2000	Receipt and review of tax return FYE 12/31/1999 from Bob Rogers, accountant	.30	0	0.00	0
	Total Tax Issues	0.8	0	0.00	0
			0	0.00	0
	SECRETARIAL SERVICES		0	0.00	0
2/17/1999	Preparation of Notice of Adjournment of First Meeting of Creditors and filing same	.10	4	0.99	0
3/22/1999	Preparation of Request for Clerk to Set Bar Date for Claims and filing same	.20	6	0.99	0
3/29/1999	Set up notebook files for administration as asset case; Review of schedules and other documents; Post assets and other case information to management system	1.20	0	0.00	0
3/30/1999	Obtain federal identification number from Bank; Transmit W-9 to Bank; Post ID number to system;	.20	1	0.00	0
3/30/1999	Open bank account and set up banking file;	.20	0	0.00	0
3/30/1999	Preparation of deposit and post same;	.20	4	0.00	0
4/14/1999	Reconciliation of bank statement	.10	0	0.00	0
5/12/1999	Reconciliation of bank statement	.10	0	0.00	0
6/11/1999	Reconciliation of bank statement	.10	0	0.00	0
7/1/1999	Preparation of Request for Clerk to Release Claim File to Trustee and filing same	.20	6	0.99	0
7/08/1999	Reconciliation of bank statement	.10	0	0.00	0
8/10/1999	Reconciliation of bank statement	.10	0	0.00	0
9/10/1999	Reconcile bank statement	.10	0	0.00	0

Date	Service Performed	Time	C	P	LD
9/16/1999	Preparation of deposit and post same	.20	2	0.00	0
9/29/1999	Post claims to management system and update same based on Trustee's review; Compare claims to schedules	1.00	0	0.00	0
10/11/1999	Reconcile bank statement	.10	0	0.00	0
10/22/1999	Preparation of deposit and post same	.20	2	0.00	0
11/8/1999	Reconcile bank statement	.10	0	0.00	0
12/10/1999	Reconcile bank statement	.10	0	0.00	0
12/16/1999	Review claims register via Pacer to confirm amendment filed by Mohawk Construction and notate claims register regarding same; Post Orders disallowing claims from prior set of objections	.50	0	0.00	0
1/10/2000	Reconcile bank statement	.10	0	0.00	0
2/4/2000	Preparation of deposit and post same	.20	2	0.00	0
2/9/2000	Mailout to required parties of Motion to Sell Interest in Anderson County Realty (expenses of mailout charged on attorney's fee application)	.30	0	0.00	0
2/10/2000	Reconcile bank statement	.10	0	0.00	0
3/10/2000	Reconcile bank statement	.10	0	0.00	0
4/12/2000	Reconcile bank statement	.10	0	0.00	0
5/10/2000	Reconcile bank statement	.10	0	0.00	0
6/12/2000	Reconcile bank statement	.10	0	0.00	0
6/22/2000	Open certificate of deposit and transmit to Bank	.10	0	0.00	0
7/13/2000	Reconcile bank statement	.10	0	0.00	0
7/14/2000	Mailout of Accountant's Fee Application to required parties (expenses of service charged on Attorney's fee application)	.30	0	0.00	0
8/16/2000	Reconcile bank statement	.10	0	0.00	0
9/13/2000	Reconcile bank statement	.10	0	0.00	0
9/22/2000	Close CD and transmit to Chase Bank	.10	0	0.00	0
10/13/2000	Reconcile bank statement	.10	0	0.00	0

Date	Service Performed	Time	C	P	LD
10/16/2000	Review file and update status; Open CD and transmit to bank	.10	0	0.00	0
10/16/2000	Prepare check for accountant's fees per Order #149 EOD 8/15/2000	.10	2	0.37	0
11/14/2000	Reconcile bank statement	.10	0	0.00	0
12/13/2000	Reconcile bank statement	.10	0	0.00	0
1/09/2001	Reconcile bank statement	.10	0	0.00	0
2/9/2001	Reconcile bank statement	.10	0	0.00	0
3/9/2001	Reconcile bank statement	.10	0	0.00	0
4/10/2001	Reconcile bank statement	.10	0	0.00	0
4/16/2001	Close CD and transmit to Bank	.10	0	0.00	0
4/23/2001	Open CD and transmit to Bank	.10	0	0.00	0
5/10/2001	Reconcile bank statement	.10	0	0.00	0
6/12/2001	Reconcile bank statement	.10	0	0.00	0
6/20/2001	Preparation of deposit and post same	.20	2	0.00	0
7/9/2001	Reconcile bank statement	.10	0	0.00	0
7/23/2001	Notify Bank to roll certificate of deposit for new term	.10	0	0.00	0
8/2/2001	Preparation of deposit and post same	.20	2	0.00	0
8/9/2001	Reconcile bank statement	.10	0	0.00	0
9/6/2001	Preparation of deposit and post same	.20	2	0.00	0
9/19/2001	Reconcile bank statement	.10	0	0.00	0
9/28/2001	Preparation of deposit and post same	.20	2	0.00	0
10/11/2001	Reconciliation of bank statement	.10	0	0.00	0
10/22/2001	Notify Bank to roll certificate of deposit for new term	.10	0	0.00	0
10/30/2001	Preparation of deposit and post same	.20	2	0.00	0
11/12/2001	Reconciliation of bank statement	.10	0	0.00	0
12/7/2001	Preparation of deposit and post same	.20	2	0.00	0
12/14/2001	Reconciliation of bank statement	.10	0	0.00	0

Date	Service Performed	Time	C	P	LD
1/13/2002	Reconciliation of bank statement	.10	0	0.00	0
1/21/2002	Notify Bank to roll certificate of deposit for new term	.10	0	0.00	0
2/13/2002	Reconciliation of bank statement	.10	0	0.00	0
3/8/2002	Reconciliation of bank statement	.10	0	0.00	0
4/8/2002	Reconciliation of bank statement	.10	0	0.00	0
4/23/2002	Notify bank to renew certificate of deposit	.10	0	0.00	0
5/18/2002	Reconciliation of bank statement	.10	0	0.00	0
6/18/2002	Reconciliation of bank statement	.10	0	0.00	0
7/11/2002	Reconciliation of bank statement	.10	0	0.00	0
7/23/2002	Notify bank to renew certificate of deposit	.10	0	0.00	0
8/12/2002	Reconciliation of bank statement	.10	0	0.00	0
9/12/2002	Reconciliation of bank statement	.10	0	0.00	0
10/9/2002	Reconciliation of bank statement	.10	0	0.00	0
10/22/2002	Notify bank to renew certificate of deposit	.10	0	0.00	0
11/13/2002	Reconciliation of bank statement	.10	0	0.00	0
12/12/2002	Reconciliation of bank statement	.10	0	0.00	0
12/19/2002	Preparation of deposit and post same	.20	2	0.00	0
1/10/2003	Preparation of deposit and post same	.20	2	0.00	0
1/13/2003	Reconciliation of bank statement	.10	0	0.00	0
1/21/2003	Notify bank to close certificate of deposit and transfer funds to money market account	.20	0	0.00	0
2/17/2003	Reconciliation of bank statement	.10	0	0.00	0
2/27/2003	Preparation of deposit and post same	.20	2	0.00	0
3/12/2003	Reconciliation of bank statement	.10	0	0.00	0
4/11/2003	Reconciliation of bank statement	.10	0	0.00	0
5/16/2003	Reconciliation of bank statement	.10	0	0.00	0
6/16/2003	Reconciliation of bank statement	.10	0	0.00	0

Date	Service Performed	Time	C	P	LD
6/25/2003	Preparation of deposit and post same	.20	2	0.00	0
7/28/2003	Reconciliation of bank statement	.10	0	0.00	0
8/7/2003	Preparation of deposit and post same	.20	2	0.00	0
8/13/2003	Reconciliation of bank statement	.10	0	0.00	0
9/15/2003	Reconciliation of bank statement	.10	0	0.00	0
10/2/2003	Preparation of deposit and post same	.20	2	0.00	0
10/10/2003	Reconciliation of bank statement	.10	0	0.00	0
11/17/2003	Reconciliation of bank statement	.10	0	0.00	0
12/3/2003	Preparation of deposit and post same	.20	2	0.00	0
12/10/2003	Reconciliation of bank statement	.10	0	0.00	0
1/6/2004	Preparation of deposit and post same	.20	2	0.00	0
1/14/2004	Reconciliation of bank statement	.10	0	0.00	0
2/11/2004	Reconciliation of bank statement	.10	0	0.00	0
3/1/2004	Preparation of deposit and post same	.20	2	0.00	0
3/10/2004	Reconciliation of bank statement	.10	0	0.00	0
4/8/2004	Preparation of deposit and post same	.20	2	0.00	0
4/13/2004	Reconciliation of bank statement	.10	0	0.00	0
5/4/2004	Preparation of deposit and post same	.20	2	0.00	0
5/6/2004	Electronic filing of Trustee's Status Report	.20	0	0.00	0
5/13/2004	Reconciliation of bank statement	.10	0	0.00	0
6/8/2004	Preparation of deposit and post same	.20	2	0.00	0
6/14/2004	Reconciliation of bank statement	.10	0	0.00	0
7/12/2004	Reconciliation of bank statement	.10	0	0.00	0
7/12/2004	Complete Dairy Farmer's of America marketing form and return to DFA	.20	1	0.37	0
7/13/2004	Preparation of deposit and post same	.20	2	0.00	0
8/11/2004	Reconciliation of bank statement	.10	0	0.00	0

Date	Service Performed	Time	C	P	LD
8/19/2004	Preparation of deposit and post same	.20	2	0.00	0
9/7/2004	Preparation of deposit and post same	.20	2	0.00	0
9/15/2004	Reconciliation of bank statement	.10	0	0.00	0
9/29/2004	Preparation of time exhibit for attorney's fee application	1.00	0	0.00	0
9/30/2004	Electronically file fee application for attorney for trustee	.20	0	0.00	0
9/30/2004	Mailout of Notice of Filing of fee application for attorney for trustee to all parties on matrix	.40	63	13.59	0
10/14/2004	Preparation of deposit and post same	.20	2	0.00	0
10/14/2004	Reconciliation of bank statement	.10	0	0.00	0
11/11/2004	Reconciliation of bank statement	.10	0	0.00	0
11/18/2004	Preparation of deposit and post same	.20	2	0.00	0
12/13/2004	Reconciliation of bank statement	.10	0	0.00	0
12/16/2004	Preparation of deposit and post same	.20	2	0.00	0
1/13/2005	Reconciliation of bank statement	.10	0	0.00	0
1/20/2005	Preparation of deposit and post same	.20	2	0.00	0
	TOTAL SECRETARIAL SERVICES 20.4 Hours @ \$25 = \$ 510.00	20.4	0	0.00	0
			0	0.00	0
	PARALEGAL SERVICES		0	0.00	0
11/8/1999	Update Form 1 and Form 2, confirm balance; Update case status	.20	0	0.00	0
3/23/2000	Review of file for information needed for 1999 tax return	.30	0	0.00	0
4/5/2000	Review of file to gather additional information needed by accountant for 1999 tax return (.50); Memo to Trustee regarding same (.20)	.70	0	0.00	0
4/11/2000	Review of file regarding 1999 tax return (.20); Discussion with Trustee regarding gross sales attributable to Estate (.10); Preparation of letter for Trustee's signature to Bob Rogers providing information for 1999 tax return (.40); Preparation of Form 8736 extension for tax return (.20);	.90	6	0.60	0

Date	Service Performed	Time	C	P	LD
4/27/2000	Update Form 1 and Form 2 and confirm balance; Update case status	.20	0	0.00	0
7/7/2000	Process and mail out both tax return and Request for Prompt Determination of Unpaid Taxes by certified mail	.20	2	8.51	0
8/8/2000	Receipt of request for additional information regarding tax return from IRS and provide same to IRS	.10	5	0.33	0
10/31/2000	Update Form 1 and Form 2 and confirm balance; Update case status	.20	0	0.00	0
4/25/2001	Update Form 1 and Form 2 and confirm balance; Update case status	.20	0	0.00	0
10/30/2001	Update Form 1 and Form 2 and case status; confirm balance; Preparation of Annual Status Report	.20	18	0.00	0
4/30/2002	Update Form 1 and Form 2 and case status; confirm balanced; Preparation of Annual Status Report	.20	18	0.00	0
4/22/2003	Update Form 1 and Form 2 and case status; confirm balance and preparation of Annual Status Report and filing same	.20	18	0.00	0
4/27/2004	Update Form 1 and 2 and case status; confirm balanced; Preparation of Annual Status Report	.20	20	0.00	0
9/25/2004	Prepare proposed distribution for use in preparing attorney's fee application	.50	0	0.00	0
2/1/2005	Telephone call to Debtor advising of case status, estate is considered fully administered, expected filing of Trustee's Final Report, that Trustee will make no further collection of the drought relief repayment	.10	0	0.00	5
2/2/2005	Preparation of Final Report and Proposed Distribution and attached schedules, including review of claims and posting/confirming same; preparation of secretarial and paralegal exhibit; preparation of exhibit for trustee's time and services; tally expenses; post final interest to money market account and transfer to deposit account; update property record and cash receipts and disbursements and confirm balance; calculation of Trustee's compensation and post same; preparation of Order approving proposed distribution	3.00	6	4.75	0

Date	Service Performed	Time	C	P	LD
9/9/9999	Anticipated time in preparation of checks for final distribution; transmittal letter to payees; monitoring file for all checks to clear; preparation of final report and report of distribution; preparation of itemization of distributions; preparation of Form 4 and electronic submission to office of United States Trustee; monitor file for payment of fee and archive file after closing	1.50	16	3.83	0
	TOTAL PARALEGAL 8.9 Hours @ \$60.00 = \$ 534.00	8.9	0	0.00	0
			0	0.00	0
	TOTAL ITEMIZED EXPENSE 280 Copies @ .25 = \$ 70.00 Actual postage = \$ 43.90 45 min. long distance @ .15 = 6.75		280	43.90	45

SUMMARY OF TRUSTEE SERVICES BY CATEGORY

Total Asset Analysis and Recovery	3.2
Total Asset Disposition	.9
Total Case Administration	2.2
Total Claims Administration & Objection	.8
Total Litigation (exemption issue)	.3
Total Meetings of Creditors	1.5
Total Tax Issues	<u>.8</u>
Total Trustee Services	9.7 Hours

TRUSTEE EXPENSES

Secretarial, 20.4 Hours @ \$ 25.00 =	510.00
Paralegal, 8.9 Hours @ \$ 60 =	534.00
Copies, 280 @ .25 =	70.00
Postage, actual =	43.90
Long Distance, 45 min. @ .15 =	<u>6.75</u>
Total Expenses	\$ 1,164.65

SCHEDULE C

EXPENSES OF ADMINISTRATION

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Amount Due
1. 11 U.S.C. Sec. 507(a)(1) <u>Court Costs and Fees</u>	0.00	0.00	0.00	0.00
2. 11 U.S.C. Sec. 503(b)(1)(A) <u>Preservation of Estate</u>				
A. Transportation	0.00	0.00	0.00	0.00
B. Storage	0.00	0.00	0.00	0.00
C. Wages	0.00	0.00	0.00	0.00
D. Estates share FICA	0.00	0.00	0.00	0.00
E. Insurance	0.00	0.00	0.00	0.00
F. Upkeep	0.00	0.00	0.00	0.00
G. Other (itemized)	0.00	0.00	0.00	0.00
3. 11 U.S.C. Sec. 503(b)(2) <u>Post-Petition taxes and related penalties</u>	0.00	0.00	0.00	0.00
4. 11. U.S.C. Sec. 503(b)(2) <u>Compensation and Reimbursement</u>				
A. Accountant for Trustee Fees (Other Firm)	110.00	110.00	110.00	0.00
B. Attorney for Trustee Expenses (Trustee Firm)	347.53	347.53	0.00	347.53
C. Attorney for Trustee Fees (Trustee Firm)	5,377.50	5,377.50	0.00	5,377.50
D. Trustee Compensation	2,875.48	2,875.48	0.00	2,875.48
E. Trustee Expenses	1,164.65	1,164.65	0.00	1,164.65
5. Court Special Charges (Excess Notices)	0.00	0.00	0.00	0.00
6. U.S. Trustee fees	0.00	0.00	0.00	0.00
7. Other (itemize)	0.00	0.00	0.00	0.00
TOTALS:	9,875.16	9,875.16	110.00	9,765.16

SCHEDULE D

SECURED CLAIMS

Claim No.))))))	Amount Claimed))))))	Amount Not Determined))))))	Amount Allowed))))))	Previously Paid))))))	Due))))))
1	547.88	547.88	0.00	0.00	0.00
3	1,191.84	1,191.84	0.00	0.00	0.00
4	23,000.00	23,000.00	0.00	0.00	0.00
5	280,039.01	280,039.01	0.00	0.00	0.00
6	21,099.53	21,099.53	0.00	0.00	0.00
10	14,279.04	14,279.04	0.00	0.00	0.00
11	29,719.34	29,719.34	0.00	0.00	0.00
12	269.02	269.02	0.00	0.00	0.00
14	2,931.70	2,931.70	0.00	0.00	0.00
18	278,961.69	278,961.69	0.00	0.00	0.00
	<u>652,039.05</u>	<u>652,039.05</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

IDENTIFICATION OF SECURED PARTIES AFFECTED:

<u>Claim Number</u>	<u>Name of Creditor</u>
1	County of Cherokee
3	Deere and Company
4	Navistar Financial Corp.
5	Farm Credit Bank of Texas
6	Navistar Financial Corp.
10	Kubota Credit Corp.
11	Chrysler Financial Corporation
12	Beneficial National Bank c/o Bass & Associates
14	Cherokee CAD
18	Farm Credit Bank of Texas

SCHEDULE E

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE
FOLLOWING ORDER OF PRIORITY

	(1) Amount Claimed)))))))))	(2) Amount Allowed)))))))))	(3) Amount Paid)))))))))	(4) Due)))))))))
1. For Credit extended Sec. 364(c)(1) and Failure of "adequate protection"Sec. 507(b)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2. "Gap Claims" Sec. 507(a)(2)	0.00	0.00	0.00	0.00
3. Wages, etc. Sec. 507(a)(3)	0.00	0.00	0.00	0.00
4. Contributions to benefit plans Sec. 507(a)(4)	0.00	0.00	0.00	0.00
5. Farmers/Fisherman Sec. 507(a)(5)	0.00	0.00	0.00	0.00
6. Consumer deposits Sec. 507(a)(6)	0.00	0.00	0.00	0.00
7. Alimony Sec. 507(a)(7)	0.00	0.00	0.00	0.00
8. Taxes Sec. 507(a)(8)	2,638.68	0.00	0.00	0.00
9. Depository Institutions Sec. 507(a)(9)	0.00	0.00	0.00	0.00
Totals:	<u>2,638.68</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

PARTIES AFFECTED:

<u>Claim Number</u>	<u>Name of Creditor</u>
9	Internal Revenue Service 1100 Commerce Street

FILED UNSECURED CLAIMS TOTAL: \$ 939,832.31

SUBORDINATED UNSECURED CLAIMS: \$ 0.00

Claims Register

Case: 98-61125

Kennedy, Dennis Clyde & Pamela G.

Claims Bar Date: 06/28/99

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
1	County of Cherokee c/o Michael Reed PO Box 26990 Austin, TX 78755 <4700-00 Real Property Tax Liens (pre-petition)>, 100	Secured 06/03/98	Disallowed per Order dated 10/27/99.	\$547.88 * \$0.00	\$0.00	\$0.00
2	Austin Bank c/o Glen Patrick PO Box 1080 Tyler, TX 75710 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/04/98	VARIOUS ACCOUNTS Order dated 1/6/00 disallows as a secured claim and allows only in the amount of \$24,380.40 as an unsecured, non-priority claim.	\$504,380.40 * \$24,380.40	\$0.00	\$24,380.40
3	Deere and Company PO Box 65090 Attn: Ken Brouwer West Des Moines, IA 50265 <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)>, 100	Secured 06/05/98	Disallowed by Order dated 10/27/99.	\$1,191.84 * \$0.00	\$0.00	\$0.00
4	Navistar Financial Corp. P. O. Box 655727 Dallas, TX 75265-5727 <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)>, 100	Secured 06/18/98	Amended by Claim #6.	\$23,000.00 \$0.00	\$0.00	\$0.00
5	Farm Credit Bank of Texas Attn: Gerald McGinnis P. O. Box 15919 Austin, TX 78761-5919 <4110-00 Real Estate--Consensual Liens (mortgages, deeds of trust, PMSI)>, 100	Secured 06/18/98	Disallowed by Order dated 1/18/00.	\$280,039.01 * \$0.00	\$0.00	\$0.00
6	Navistar Financial Corp. P. O. Box 655727 Dallas, TX 75265-5727 <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)>, 100	Secured 06/19/98	Amendment of Claim #4. Disallowed by Order dated 10/27/99.	\$21,099.53 * \$0.00	\$0.00	\$0.00
7	Jupe Mills, Inc. c/o Walter M. Reaves, Jr. P. O. Box 55 West, TX 76691 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/22/98	NONE STATED Amended by Claim #15.	\$53,000.00 \$0.00	\$0.00	\$0.00

(*) Denotes objection to Amount Filed

Claims Register

Case: 98-61125

Kennedy, Dennis Clyde & Pamela G.

Claims Bar Date: 06/28/99

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
8	Greenwood Trust Company NOVUS Services, Inc. P. O. Box 8003 Hilliard, OH 43026 <7100-90 Payments to Unsecured Credit Card Holders>, 610	Unsecured 06/29/98	60110083101088 62	\$3,288.65 \$3,288.65	\$0.00	\$3,288.65
9	Internal Revenue Service 1100 Commerce Street Room 9A20 Stop 5027 DAL Dallas, TX 75242 <5800-00 Claims of Governmental Units--§ 507(a)(8)>, 570	Priority 07/06/98	Claim withdrawn 7/21/98.	\$2,638.68 \$0.00	\$0.00	\$0.00
10	Kubota Credit Corp. P.O. Box 819096 Dallas, Tx 75381 <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)>, 100	Secured 07/01/98	Disallowed by Order dated 10/27/99.	\$14,279.04* \$0.00	\$0.00	\$0.00
11	Chrysler Financial Corporation Attn: Rachel DeLeon P. O. Box 1453 Houston, TX 77251-1453 <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)>, 100	Secured 07/17/98	Disallowed by Order signed 1/18/00.	\$29,719.34* \$0.00	\$0.00	\$0.00
12	Beneficial National Bank c/o Bass & Associates 3450 East Sunrise Drive Suite 150 Tucson, AZ 85718-3210 <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)>, 100	Secured 08/21/98	Disallowed by Order dated 10/27/99.	\$269.02* \$0.00	\$0.00	\$0.00
13	Roy & Sarah Kennedy Route 6, Box 516 Rusk, TX 75785 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 09/17/98	Amended by Claim #20.	\$157,775.04 \$0.00	\$0.00	\$0.00
14	Cherokee CAD % Lorri Michel P. O. Box 17428 Austin, TX 78760 <4700-00 Real Property Tax Liens (pre-petition)>, 100	Secured 12/16/98	Claim withdrawn 10/15/99, and also disallowed by Order dated 10/27/99.	\$2,931.70* \$0.00	\$0.00	\$0.00

(*) Denotes objection to Amount Filed

Claims Register

Case: 98-61125

Kennedy, Dennis Clyde & Pamela G.

Claims Bar Date: 06/28/99

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
15	Jupe Mills, Inc. c/o Michael J. McNally P. O. Box 1080 Tyler, TX 75710-1080 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 02/01/99	Amendment of Claim #7.	\$53,000.00 \$53,000.00	\$0.00	\$53,000.00
16	Greenwood Trust Company NOVUS Services, Inc. P. O. Box 8003 Hilliard, OH 43026 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 04/20/99	Duplicate of Claim #8. Disallowed by Order dated 10/27/99.	\$3,288.65* \$0.00	\$0.00	\$0.00
17	Greenwood Trust Company NOVUS Services, Inc. P. O. Box 8003 Hilliard, OH 43026 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 04/23/99	Duplicate of Claim #8 and #16. Disallowed by Order dated 10/27/99.	\$3,288.65* \$0.00	\$0.00	\$0.00
18	Farm Credit Bank of Texas Attn: Gerald McGinnis P. O. Box 15919 Austin, TX 78761-5919 <4110-00 Real Estate--Consensual Liens (mortgages, deeds of trust, PMSI)>, 100	Secured 04/29/99	Disallowed by Order signed 1/18/00.	\$278,961.69* \$0.00	\$0.00	\$0.00
19	Mohawk Construction c/o GE Capital P. O. Box 103104 Roswell, GA 30076 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/01/99	Amended by Claim #21. Disallowed by Order signed 10/27/99.	\$2,017.94* \$0.00	\$0.00	\$0.00
20	Roy and Sarah Kennedy Rt. 6, Box 516 Rusk, TX 75785 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 06/14/99	Amendment of Claim #13.	\$157,775.04 \$157,775.04	\$0.00	\$157,775.04
21	Mohawk Construction c/o GE Capital P. O. Box 103104 Roswell, GA 30076 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 10/25/99	CG4V573109167 96 Amendment of Claim #19.	\$2,017.94 \$2,017.94	\$0.00	\$2,017.94
ACCT	Robert G. Rogers Cox, Rogers & Associates, Inc. 703 North Green Longview, TX 75601 <3410-00 Accountant for Trustee Fees (Other Firm)>, 200	Admin Ch. 7 07/17/00	Order dated 08/15/2000	\$110.00 \$110.00	\$110.00	\$0.00

(*) Denotes objection to Amount Filed

Claims Register

Case: 98-61125

Kennedy, Dennis Clyde & Pamela G.

Claims Bar Date: 06/28/99

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
ATTY-E	Bob Anderson 2110 Horseshoe Lane (75605) P.O. Box 3343 Longview, TX 75606-3343 <3120-00 Attorney for Trustee Expenses (Trustee Firm)>, 200	Admin Ch. 7 09/29/04	9477 Order allowing expenses signed 10/30/2004.	\$347.53 \$347.53	\$0.00	\$347.53
ATTY-F	Bob Anderson 2110 Horseshoe Lane (75605) P.O. Box 3343 Longview, TX 75606-3343 <3110-00 Attorney for Trustee Fees (Trustee Firm)>, 200	Admin Ch. 7 09/29/04	9477 Order allowing fees signed 10/30/2004.	\$5,377.50 \$5,377.50	\$0.00	\$5,377.50
TTEE-C	Bob Anderson 2110 Horseshoe Lane (75605) P.O. Box 3343 Longview, TX 75606-3343 <2100-00 Trustee Compensation>, 200	Admin Ch. 7 02/02/05	8477	\$2,875.48 \$2,875.48	\$0.00	\$2,875.48
TTEE-E	Bob Anderson 2110 Horseshoe Lane (75605) P.O. Box 3343 Longview, TX 75606-3343 <2200-00 Trustee Expenses>, 200	Admin Ch. 7 02/02/05	8477	\$1,164.65 \$1,164.65	\$0.00	\$1,164.65
Case Total:					\$110.00	\$250,227.19

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
Tyler Division**

IN RE:	§	CASE NO. 98-61125
Kennedy, Dennis Clyde & Pamela G.	§	
	§	
	§	
	§	CHAPTER 7
DEBTOR(S)	§	

TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTIONS

The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the Trustee's Final Report, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.

2. The Trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection thereto is made, filed and served on the Trustee and on the United States Trustee.

1. BALANCE ON HAND		\$ <u>21,144.83</u>
2. ADMINISTRATIVE EXPENSES TO BE PAID	\$ 9,765.16	
* (NOTE)		
3. SECURED CLAIMS TO BE PAID	0.00	
* (NOTE)		
4. PRIORITY CLAIMS TO BE PAID	0.00	
* (NOTE)		
5. UNSECURED CLAIMS TO BE PAID	11,379.67	
* (NOTE)		
6. OTHER DISTRIBUTIONS TO BE PAID	0.00	
* (NOTE)		
7. TOTAL DISTRIBUTIONS TO BE MADE (SUM OF LINES 2 THROUGH 6)		\$ <u>21,144.83</u>
8. ZERO BALANCE AFTER ALL DISTRIBUTIONS (LINE 1 LESS LINE 7)		0.00

* (SEE ATTACHED SCHEDULE OF PAYEES AND AMOUNTS)

Date: 2/2/2005

/s/ Bob Anderson
Bob Anderson, Chapter 7 Trustee

Claims Distribution Register

Case: 98-61125 Kennedy, Dennis Clyde & Pamela G.

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
Secured Claims:								
1	06/03/98	100	County of Cherokee c/o Michael Reed PO Box 26990 Austin, TX 78755 / <4700-00 Real Property Tax Liens (pre-petition)> Disallowed per Order dated 10/27/99.	547.88	0.00 *	0.00	0.00	0.00
3	06/05/98	100	Deere and Company PO Box 65090 Attn: Ken Brouwer West Des Moines, IA 50265 / <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)> Disallowed by Order dated 10/27/99.	1,191.84	0.00 *	0.00	0.00	0.00
4	06/18/98	100	Navistar Financial Corp. P. O. Box 655727 Dallas, TX 75265-5727 / <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)> Amended by Claim #6.	23,000.00	0.00	0.00	0.00	0.00
5	06/18/98	100	Farm Credit Bank of Texas Attn: Gerald McGinnis P. O. Box 15919 Austin, TX 78761-5919 / <4110-00 Real Estate--Consensual Liens (mortgages, deeds of trust, PMSI)> Disallowed by Order dated 1/18/00.	280,039.01	0.00 *	0.00	0.00	0.00
6	06/19/98	100	Navistar Financial Corp. P. O. Box 655727 Dallas, TX 75265-5727 / <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)> Amendment of Claim #4. Disallowed by Order dated 10/27/99.	21,099.53	0.00 *	0.00	0.00	0.00
10	07/01/98	100	Kubota Credit Corp. P.O. Box 819096 Dallas, Tx 75381 / <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)> Disallowed by Order dated 10/27/99.	14,279.04	0.00 *	0.00	0.00	0.00
11	07/17/98	100	Chrysler Financial Corporation Attn: Rachel DeLeon P. O. Box 1453 Houston, TX 77251-1453 / <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)> Disallowed by Order signed 1/18/00.	29,719.34	0.00 *	0.00	0.00	0.00

Claims Distribution Register

Case: 98-61125 Kennedy, Dennis Clyde & Pamela G.

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
12	08/21/98	100	Beneficial National Bank c/o Bass & Associates 3450 East Sunrise Drive Suite 150 Tucson, AZ 85718-3210 / <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)> Disallowed by Order dated 10/27/99.	269.02	0.00 *	0.00	0.00	0.00
14	12/16/98	100	Cherokee CAD % Lorri Michel P. O. Box 17428 Austin, TX 78760 / <4700-00 Real Property Tax Liens (pre-petition)> Claim withdrawn 10/15/99, and also disallowed by Order dated 10/27/99.	2,931.70	0.00 *	0.00	0.00	0.00
18	04/29/99	100	Farm Credit Bank of Texas Attn: Gerald McGinnis P. O. Box 15919 Austin, TX 78761-5919 / <4110-00 Real Estate--Consensual Liens (mortgages, deeds of trust, PMSI)> Disallowed by Order signed 1/18/00.	278,961.69	0.00 *	0.00	0.00	0.00
Total for Priority 100: 0% Paid				\$652,039.05	\$0.00	\$0.00	\$0.00	\$0.00
Total for Secured Claims:				\$652,039.05	\$0.00	\$0.00	\$0.00	\$0.00

Admin Ch. 7 Claims:

ACCT	07/17/00	200	Robert G. Rogers Cox, Rogers & Associates, Inc. 703 North Green Longview, TX 75601 / <3410-00 Accountant for Trustee Fees (Other Firm)> Order dated 08/15/2000	110.00	110.00	110.00	0.00	0.00
ATTY-E	09/29/04	200	Bob Anderson 2110 Horseshoe Lane (75605) P.O. Box 3343 Longview, TX 75606-3343 / <3120-00 Attorney for Trustee Expenses (Trustee Firm)> Order allowing expenses signed 10/30/2004.	347.53	347.53	0.00	347.53	347.53
ATTY-F	09/29/04	200	Bob Anderson 2110 Horseshoe Lane (75605) P.O. Box 3343 Longview, TX 75606-3343 / <3110-00 Attorney for Trustee Fees (Trustee Firm)> Order allowing fees signed 10/30/2004.	5,377.50	5,377.50	0.00	5,377.50	5,377.50

Claims Distribution Register

Case: 98-61125 Kennedy, Dennis Clyde & Pamela G.

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
TTEE-C	02/02/05	200	Bob Anderson 2110 Horseshoe Lane (75605) P.O. Box 3343 Longview, TX 75606-3343 / <2100-00 Trustee Compensation>	2,875.48	2,875.48	0.00	2,875.48	2,875.48
TTEE-E	02/02/05	200	Bob Anderson 2110 Horseshoe Lane (75605) P.O. Box 3343 Longview, TX 75606-3343 / <2200-00 Trustee Expenses>	1,164.65	1,164.65	0.00	1,164.65	1,164.65
Total for Priority 200: 100% Paid				\$9,875.16	\$9,875.16	\$110.00	\$9,765.16	\$9,765.16
Total for Admin Ch. 7 Claims:				\$9,875.16	\$9,875.16	\$110.00	\$9,765.16	\$9,765.16

Priority Claims:

9	07/06/98	570	Internal Revenue Service 1100 Commerce Street Room 9A20 Stop 5027 DAL Dallas, TX 75242 / <5800-00 Claims of Governmental Units--§ 507(a)(8)> Claim withdrawn 7/21/98.	2,638.68	0.00	0.00	0.00	0.00
Priority 570: 0% Paid								

Unsecured Claims:

2	06/04/98	610	Austin Bank c/o Glen Patrick PO Box 1080 Tyler, TX 75710 / <7100-00 General Unsecured § 726(a)(2)> Order dated 1/6/00 disallows as a secured claim and allows only in the amount of \$24,380.40 as an unsecured, non-priority claim.	504,380.40	24,380.40 *	0.00	24,380.40	1,153.78
7	06/22/98	610	Jupe Mills, Inc. c/o Walter M. Reaves, Jr. P. O. Box 55 West, TX 76691 / <7100-00 General Unsecured § 726(a)(2)> Amended by Claim #15.	53,000.00	0.00	0.00	0.00	0.00
8	06/29/98	610	Greenwood Trust Company NOVUS Services, Inc. P. O. Box 8003 Hilliard, OH 43026 / <7100-90 Payments to Unsecured Credit Card Holders>	3,288.65	3,288.65	0.00	3,288.65	155.63

Claims Distribution Register

Case: 98-61125 Kennedy, Dennis Clyde & Pamela G.

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
13	09/17/98	610	Roy & Sarah Kennedy Route 6, Box 516 Rusk, TX 75785 / <7100-00 General Unsecured § 726(a)(2)> Amended by Claim #20.	157,775.04	0.00	0.00	0.00	0.00
15	02/01/99	610	Jupe Mills, Inc. c/o Michael J. McNally P. O. Box 1080 Tyler, TX 75710-1080 / <7100-00 General Unsecured § 726(a)(2)> Amendment of Claim #7.	53,000.00	53,000.00	0.00	53,000.00	2,508.18
16	04/20/99	610	Greenwood Trust Company NOVUS Services, Inc. P. O. Box 8003 Hilliard, OH 43026 / <7100-00 General Unsecured § 726(a)(2)> Duplicate of Claim #8. Disallowed by Order dated 10/27/99.	3,288.65	0.00 *	0.00	0.00	0.00
17	04/23/99	610	Greenwood Trust Company NOVUS Services, Inc. P. O. Box 8003 Hilliard, OH 43026 / <7100-00 General Unsecured § 726(a)(2)> Duplicate of Claim #8 and #16. Disallowed by Order dated 10/27/99.	3,288.65	0.00 *	0.00	0.00	0.00
19	06/01/99	610	Mohawk Construction c/o GE Capital P. O. Box 103104 Roswell, GA 30076 / <7100-00 General Unsecured § 726(a)(2)> Amended by Claim #21. Disallowed by Order signed 10/27/99.	2,017.94	0.00 *	0.00	0.00	0.00
20	06/14/99	610	Roy and Sarah Kennedy Rt. 6, Box 516 Rusk, TX 75785 / <7100-00 General Unsecured § 726(a)(2)> Amendment of Claim #13.	157,775.04	157,775.04	0.00	157,775.04	7,466.58
21	10/25/99	610	Mohawk Construction c/o GE Capital P. O. Box 103104 Roswell, GA 30076 / <7100-00 General Unsecured § 726(a)(2)> Amendment of Claim #19.	2,017.94	2,017.94	0.00	2,017.94	95.50
Total for Priority 610: 4.73242% Paid				\$939,832.31	\$240,462.03	\$0.00	\$240,462.03	\$11,379.67
Total for Unsecured Claims:				\$939,832.31	\$240,462.03	\$0.00	\$240,462.03	\$11,379.67

(*) Denotes objection to Amount Filed

Claims Distribution Register

Case: 98-61125 Kennedy, Dennis Clyde & Pamela G.

/ Memo

Total for Case :	\$1,604,385.20	\$250,337.19	\$110.00	\$250,227.19	\$21,144.83
------------------	----------------	--------------	----------	--------------	-------------

Claims Proposed Distribution

Case: 98-61125 Kennedy, Dennis Clyde & Pamela G.

Report Includes ONLY Claims with a Proposed Distribution

Case Balance: \$21,144.83 **Total Proposed Payment:** \$21,144.83 **Remaining Balance:** \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
ATTY-E	Bob Anderson	Admin Ch. 7	347.53	347.53	0.00	347.53	347.53	20,797.30
	<3120-00 Attorney for Trustee Expenses (Trustee Firm)>							
	Claim Memo: Order allowing expenses signed 10/30/2004.							
ATTY-F	Bob Anderson	Admin Ch. 7	5,377.50	5,377.50	0.00	5,377.50	5,377.50	15,419.80
	<3110-00 Attorney for Trustee Fees (Trustee Firm)>							
	Claim Memo: Order allowing fees signed 10/30/2004.							
TTEE-C	Bob Anderson	Admin Ch. 7	2,875.48	2,875.48	0.00	2,875.48	2,875.48	12,544.32
	<2100-00 Trustee Compensation>							
TTEE-E	Bob Anderson	Admin Ch. 7	1,164.65	1,164.65	0.00	1,164.65	1,164.65	11,379.67
	<2200-00 Trustee Expenses>							
SUBTOTAL FOR ADMIN CH. 7			9,765.16	9,765.16	0.00	9,765.16	9,765.16	
2	Austin Bank	Unsecured	504,380.40 *	24,380.40	0.00	24,380.40	1,153.78	10,225.89
	Claim Memo: Order dated 1/6/00 disallows as a secured claim and allows only in the amount of \$24,380.40 as an unsecured, non-priority claim.							
8	Greenwood Trust Company	Unsecured	3,288.65	3,288.65	0.00	3,288.65	155.63	10,070.26
15	Jupe Mills, Inc.	Unsecured	53,000.00	53,000.00	0.00	53,000.00	2,508.18	7,562.08
	Claim Memo: Amendment of Claim #7.							
20	Roy and Sarah Kennedy	Unsecured	157,775.04	157,775.04	0.00	157,775.04	7,466.58	95.50
	Claim Memo: Amendment of Claim #13.							
21	Mohawk Construction	Unsecured	2,017.94	2,017.94	0.00	2,017.94	95.50	0.00
	Claim Memo: Amendment of Claim #19.							
SUBTOTAL FOR UNSECURED			720,462.03	240,462.03	0.00	240,462.03	11,379.67	
Total for Case 98-61125 :			\$730,227.19	\$250,227.19	\$0.00	\$250,227.19	\$21,144.83	

CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment	% paid
Total Administrative Claims :	\$9,765.16	\$9,765.16	\$0.00	\$9,765.16	100.000000%
Total Unsecured Claims :	\$720,462.03	\$240,462.03	\$0.00	\$11,379.67	4.732419%